



## ECONOMIC INDICATORS

**6.4**

▶ **Q1 2017 Gross Domestic Product**

**3.10**

▶ **May 2017 Inflation Rate**

**8.7**

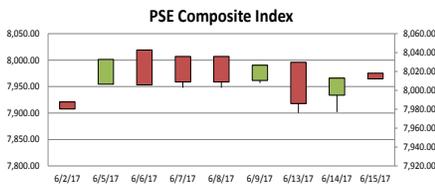
▶ **Q1 2017 Consumer Confidence**

**7.1**

▶ **Q1 2017 Auto-buying Intention**

**49.63**

▶ **Daily Peso – Dollar Exchange Rate**



## GLOBAL WATCHLIST



**Predictable, certain Brexit better for UK: Lagarde**  
Christine Lagarde, managing director of the IMF, says greater detail about Brexit will be needed before economic projections can be made for the U.K

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## MACROECONOMIC SNAPSHOT

### Remittance inflows slow down in April

After hitting record monthly levels in March, cash and personal remittances from overseas Filipino workers slipped in April, hitting their lowest levels in 15 months primarily due to the repatriation of workers from Saudi Arabia, the Bangko Sentral ng Pilipinas (BSP) reported yesterday.



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### FDI pledges drop in first quarter

Foreign Direct Investment (FDI) commitments dropped in the first three months from a year ago, extending their streak of contraction to three consecutive quarters.



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## FINANCIAL TRENDS

### Central bank expects market volatility in wake of latest Fed hike

Higher interest rates in the United States could trigger some volatility in local financial markets, but the optimism over US economic prospects that the Federal Reserve signaled with this move should bode well for the Philippines over the longer term, the chief of the Bangko Sentral ng Pilipinas (BSP) said.



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## INDUSTRY NEWS

### Vehicle sales up 17%, Toyota keeps lead

Vehicle sales went up 17 percent in May, recovering from a rather slow turnout in the month before, data from automotive and truck manufacturers showed.



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## INTERNATIONAL

### Hyundai Motor bets on new small SUV as China sales skid

Hyundai Motor unveiled its first subcompact sport utility vehicle Kona for advanced markets, including the United States, Europe and South Korea, as it tries to offset sliding sales in China and catch up with rivals in the segment.



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